

**TOWN OF HARPSWELL, MAINE**  
**Statement of Activities**  
**For the year ended December 31, 2005**

Functions/programs	Expenses	Program Revenues		Net (expense) revenue and changes in net assets
		Charges for services	Operating grants and contributions	
				Governmental activities
Governmental activities:				
General government	\$ 1,114,356	-	-	(1,114,356)
Public works	834,654	185,990	45,300	(603,364)
Protection and safety	629,084	-	-	(629,084)
Health and welfare	28,783	-	7,592	(21,191)
Cultural and recreation	238,216	41,404	-	(196,812)
Education	6,714,259	-	-	(6,714,259)
County taxes	739,377	-	-	(739,377)
Overlay/abatements	67,035	-	-	(67,035)
Interest on long-term debt	131,082	-	-	(131,082)
Capital and special projects	237,915	-	81,482	(156,433)
<b>Total governmental activities</b>	<b>10,734,761</b>	<b>227,394</b>	<b>134,374</b>	<b>(10,372,993)</b>

## General revenues:

Property taxes, levied for general purposes	9,583,509
Excise taxes	1,041,593
Intergovernmental	266,974
Investment earnings	49,512
Miscellaneous	466,527
<b>Total general revenues</b>	<b>11,408,115</b>

Change in net assets 1,035,122

Net assets - beginning 6,190,098

**Net assets - ending \$ 7,225,220**

*See accompanying notes to financial statements.*